ADVENTURES IN MISSIONS, INC.

Gainesville, Georgia

Report on Audit of Financial Statements

September 30, 2024

Adventures in Missions, Inc.

Independent Audit Report

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Adventures in Missions, Inc.

Opinion

We have audited the accompanying financial statements of Adventures in Missions, Inc. (a non-profit organization), which comprise the statement of financial position as of September 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Adventures in Missions, Inc. as of September 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Adventures in Missions, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Adventures in Missions, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

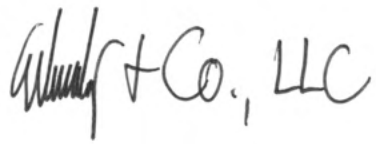
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Adventures in Missions, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Adventures in Missions, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Cleveland, GA
June 17, 2025

Adventures in Missions, Inc.
Statement of Financial Position
September 30, 2024

ASSETS	
Current Assets	
Cash and cash equivalents	$1,246,748
Prepaid expenses	740,195
Inventory	30,362
Contributions receivable	33,939
Promise to give	146,400
Rental deposits	12,000
Project advances	445,580
Total Current Assets	2,655,224
Property & Equipment	
Office & computer equipment	1,457,968
Machinery & equipment	731,540
Furniture and fixtures	865,711
Buildings & building improvements	4,261,309
Land and improvements	3,660,897
Vehicles	950,695
Less: Accumulated depreciation	(4,775,848)
Net Property & Equipment	7,152,272
Other Assets	
Restricted investment securities	4,805,810
Promise to give	631,320
Restricted cash and cash equivalents	270,201
Net Other Assets	5,707,331
TOTAL ASSETS	$15,514,827
LIABILITIES & NET ASSETS	
Current Liabilities	
Accounts payable & accrued expenses	$142,162
Note Payable - Ameris Bank	1,327,120
Total Current Liabilities	1,469,282
Long-Term Liabilities	
Note payable - Rio Grande Foundation	1,690,000
Total Long-Term Liabilities	1,690,000
Total Liabilities	3,159,282
NET ASSETS	
With donor restrictions	7,241,267
Without donor restrictions	5,114,278
Total Net Assets	12,355,545
TOTAL LIABILITIES & NET ASSETS	$15,514,827

See accompanying notes and Independent Auditors' Report

Adventures in Missions, Inc.
Statement of Activities
September 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT & REVENUE:			
Project Revenue	$4,164,846	$4,880,155	$9,045,001
Other Revenue	53,396	-	53,396
Rental Income	41,077	-	41,077
Staff/Missionary support	-	1,608,935	1,608,935
Exchange Rate Gain/(Loss)	(6,762)	-	(6,762)
Interest/Dividend Income	168,452	-	168,452
Unrealized Gain/(Loss)	467,088	-	467,088
Total Support and Revenue	4,888,097	6,489,090	11,377,187
Net assets released from Donor Restrictions	2,346,170	(2,346,170)	-
Total Support & Net assets released from Donor Restrictions	7,234,267	4,142,920	11,377,187
EXPENSES:			
Program Services	9,988,554	-	9,988,554
Support Services:			
Fundraising	450,547	-	450,547
General & Administrative	1,063,291	-	1,063,291
Total Expenses	11,502,392	-	11,502,392
Change in Net Assets	(4,268,125)	4,142,920	(125,205)
Net Assets, beginning of the year	9,382,403	3,098,347	12,480,750
Net Assets, end of the year	$5,114,278	$7,241,267	$12,355,545

See accompanying notes and Independent Auditors' Report

Adventures in Missions, Inc.
Statement of Functional Expenses
September 30, 2024

	Program Expenses	General & Administrative	Fundraising	Total Expenses
Salary	$2,104,066	$630,673	$343,568	$3,078,307
Payroll taxes	115,255	47,684	36,526	199,465
Advertising/promotion	125,934	6,706	-	132,640
Background checks	16,102	-	-	16,102
Bank charges	164,916	24,529	-	189,445
Communications	30,251	7,527	1,963	39,741
Contract services	1,804,740	60,757	11,348	1,876,845
Construction	156,283	-	-	156,283
Depreciation	422,226	-	-	422,226
Discipleship training	27,991	-	-	27,991
Dues & subscriptions	119,515	130,865	-	250,380
Entertainment & meals	880,459	1	1,457	881,917
Facility rental	178,320	519	-	178,839
Gifts	302,017	5,373	-	307,390
Insurance	497,407	19,655	14,619	531,681
Interest	-	59,632	-	59,632
Licenses & taxes	45,504	-	-	45,504
Medical	6,628	-	-	6,628
Organizational development	11	-	-	11
Postage/printing	51,906	490	1,301	53,697
Repairs & maintenance	61,775	39,785	-	101,560
Staff counseling & relations	27,546	397	107	28,050
Supplies	292,207	2,995	1,306	296,508
Travel	1,856,974	-	2,259	1,859,233
Training & conferences	159,371	299	-	159,670
Utilities	109,761	-	-	109,761
Vehicle/equipment rental	114,889	25,404	-	140,293
Other expenses	316,500	-	36,093	352,593
Total expenses	$9,988,554	$1,063,291	$450,547	$11,502,392

See accompanying notes and Independent Auditors' Report

Adventures in Missions, Inc.
Statement of Cash Flows
September 30, 2024

Cash flows from operating activities:		
Change in Net Assets		($125,205)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	$422,226	
(Increase) Decrease in contributions receivable	184,161	
(Increase) Decrease in prepaid expenses	(399,875)	
(Increase) Decrease in unconditional promise to give	146,400	
Unrealized gain/loss	(467,088)	
(Increase) Decrease in project advances	(247,164)	
(Increase) Decrease in inventory	(11,695)	
Increase (Decrease) in accounts payable & accrued expenses	130,007	
Total adjustments		(243,028)
Net cash provided (used) by operating activities		(368,233)
Cash flows from investing activities:		
Net (increase) decrease in investment securities	(656,270)	
Fixed asset additions	(868,635)	
Net cash provided (used) by investing activities		(1,524,905)
Cash flows from financing activities:		
Principal payments to Ameris Bank	(51,626)	
Net cash provided (used) by financing activities		(51,626)
Net Change in Cash, Cash Equivalents, and Restricted Cash		(1,944,764)
Cash, Cash Equivalents, and Restricted Cash, Beginning of Year		3,461,713
Cash, Cash Equivalents, and Restricted Cash, End of Year		$1,516,949

Supplemental Information: Interest Expense: $59,632

See accompanying notes and Independent Auditors' Report

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Adventures in Missions, Inc. (Adventures) was organized in 1989. Adventures is a non-profit organization and is dedicated to spreading the Gospel through missionaries and mission trip participants in the United State of America and globally. The organization is headquartered in Gainesville, GA in the United States of America.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Leases

Adoption of New Accounting Principle – The Organization has adopted ASU 2016-02, Leases (Topic 842). Topic 842 requires lessees to recognize substantially all leases on their balance sheet as a right-of-use (ROU) asset and a lease liability. The Organization elected the practical expedient package which allows the Organization to not reassess whether a contract is or contains a lease, not reassess the lease classification for any expired or existing leases nor any initial direct costs of existing leases. The Organization also made an accounting policy election for short-term leases with initial terms of 12 months or less. Short-term leases will be recoded on the income statement on a straight-line basis over the lease term. The adoption of ASC 842 did not have a material net effect on the financial statements. The Organization used the effective date method for transition.

The Organization entered into a lease agreement for office equipment. The Organization determines if an arrangement is a lease at inception and begins recording lease activity at the commencement date, which is generally the date in which we take possession of or control the physical use of the asset. ROU assets and lease liabilities are recognized based on the present value of lease payments over the lease term with lease expense recognized on a straight-line basis. We use the risk-free rate to determine the present value of future lease payments unless the implicit rate in a lease is readily determinable. The risk-free rate is based on the then treasury rate over a similar term at an amount equal to the lease payments in a similar economic environment. This rate is applied to the minimum lease payments within each lease agreement to determine the amounts of our ROU assets and lease liabilities. Any rent escalation clauses, or other incentives are recorded appropriately in the ROU asset and reduction of the liability. Any lease expense that is clearly immaterial to the financial statements are expensed as incurred.

Financial Statement Presentation

Adventures in Missions, Inc. presents its financial statements in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 606. Under ASC 606, the contributions received, including unconditional promises to give, must be recognized as revenues in the period received at their fair values. Adventures in Missions, Inc. is required to report information regarding its financial position and activities according to classes of net revenues and net assets with Donor Restrictions, and net revenues and net assets without donor restrictions. The organization reports donor-restricted support whose restrictions are met in the same reporting period as support within net assets without donor restrictions. Adventures in Missions, Inc. is also required to present a statement of cash flows and reporting of expenses by nature and function.

In September of 2020, FASB issued ASU 2020-07, Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets. This standard improves transparency of contributed nonfinancial assets for not-for-profit entities through enhancements to presentation and disclosure. The new guidance requires entities to present contributed nonfinancial assets as a separated line item in the statement of activities, apart from contributions of cash or other financial assets. ASU 2020-07 is applied

retrospectively. There was no material impact to the financial statements as a result of adoption of these standards.

Fair Value Measurements and Disclosures

We report certain assets at fair value in the financial statements. Fair value is the price that would be received to sell an asset in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets that we can access at the measurement date.
Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset, and market-corroborated inputs.
Level 3 – Unobservable inputs for the asset. In these situations, we develop inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset.

A significant portion of our investment assets are classified within Level 2. Those investments are valued by the custodians of the securities using pricing models based on credit quality, time to maturity, stated interest rates, and market-rate assumptions, and are classified within Level 2. We have no Level 3 investments.

The following table presents assets measured at fair value on a recurring basis, except those measured at cost per share as a practical expedient as identified in the following, at September 30, 2024:

		Fair Value Measurements at Report Date Using		
	Total	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash and money market (at cost)	$1,516,949	$0	$0	$0
Marketable Equity Securities	4,805,810	-	4,805,810	-
Total	$6,322,759		$4,805,810	

Property and Equipment

We record property and equipment additions at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 30 years. When assets are sold or otherwise disposed of, the cost and related depreciation are removed from the accounts, and any resulting gain or loss is included in the statement of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

We review the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended September 30, 2024.

Income Taxes

The organization is exempt from federal and state income taxes under section 501(c) 3 of the Internal Revenue Code. In addition, there was no net income that is derived from business activities that are unrelated to our exempt purposes. We have determined that we are not subject to unrelated business income tax and have not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Cash, Cash Equivalents, and Restricted Cash

We consider all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to various ministry projects are excluded from this definition. The following provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statement of financial position to the sum of the corresponding amounts within the statement of cash flows:

Cash and cash equivalents	$1,246,748
Cash restricted for various ministry projects	270,201
	$1,516,949

Financial Instruments and Credit Risk

We manage deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by us to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, we have not experienced losses in any of these accounts. Investment performance is monitored by us and the Board of Directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, we and the Board of Directors believe that the investment policies and guidelines are prudent for the long-term welfare of the organizations.

Foreign Currency Translation

The organization has implemented ASC No. 830, "Foreign Currency Matters" for its bank accounts outside the United States. Assets and liabilities denominated in foreign functional currencies are translated at the weighted average exchange rate for the period.

Project Revenue

Fees received for short-term mission projects are recognized as project revenue when the mission project occurs. The organization requires participants to make nonrefundable advance deposits to reserve space on a mission team.

Deputized Fundraising

Adventures utilizes the accepted practice called "deputized fundraising" to raise donations to support many of its activities. Individuals, who desire to participate in certain of its mission trips, become fundraisers for Adventures with the mutual intention of participating, under Adventures' direction, in carrying out the purpose(s) for which they are appealing for donations. Such donations are recognized as contributions revenue when received because they are irrevocable.

NOTE 2: ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 3: REVENUE RECOGNITION

Revenue recognition – The Organization evaluates whether a transfer of assets is (1) a contribution or (2) an exchange transaction. An exchange transaction is one in which the resource provider is receiving commensurate value in return for the resources transferred. If the transfer of assets is determined to be a contribution, the Organization evaluates whether the contribution is conditional based upon whether the agreement includes both (1) one or more barriers that must be overcome before the Organization is entitled to the assets transferred and promised and (2) a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets.

All contributions are considered to be available for unrestricted use, unless specifically restricted by the donor. Amounts that are designated for future periods or are restricted by the donor for specific purposes are reported in the consolidated statements of activities as contributions with donor restrictions. When a donor restriction is met (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Unconditional promises to give are reported at estimated fair market value at the date the promise is received. Conditional promises to give are recognized at estimated fair market value when the conditions, as stipulated by the donor, are substantially met.

The Organization adheres to the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 606, Revenue from Contracts with Customers ("ASC 606"). In accordance with ASC 606, the Organization recognizes revenue when control of the promised goods or services are transferred to the recipient in an amount that reflects the consideration the Organization expects to be entitled to in exchange for those goods or services. The standard outlines a five-step model whereby revenue is recognized as performance obligations within a contract are satisfied.

The Organization's activities are primarily supported through contributions from individuals, corporate and foundation donors.

Contributions – Unconditional contributions are recorded to net assets with or without donor restrictions, depending on the existence and nature of any donor restrictions. Contributions, including unconditional promises to give cash or other assets, are reported at fair value at the date there is sufficient verifiable evidence documenting that a promise was made by the donor and received by Adventures in Missions, Inc. Conditional promises to give are recognized only when the conditions imposed by the donor are substantially met and the promises become unconditional. Assets received in connection with conditional promises are reported as refundable

NOTE 4: PROJECT REVENUE

Fee received for short-term mission projects are recognized as project revenue when the mission project occurs. The organization requires participants to make nonrefundable advance deposits to reserve space on a mission team.

NOTE 5: PROMISES TO GIVE

On March 31, 2015, Adventures in Missions entered into a charitable gift agreement with Barry G. Conner. This gift was given for the purpose of assisting Adventures in servicing a loan in the principal amount of $4,770,000. Mr. Conner will give Adventures $12,200 per month for the life of the loan.

In accordance with Financial Accounting Standards Board (FASB) Accounting Standards, the amount is to be recorded as an unconditional promise to give. Unconditional promises to give are recognized as revenue when the donor's commitment is received. The promise to give is included in the financial statements as contributions receivable and revenue after discounting to the present value of the expected future cash flows.

Total Promise to give:	
Amount to be received within one year.	$146,400
Amount to be received more than one year	631,320
	$777,720

NOTE 6: NOTE PAYABLE

On March 31, 2015, Adventures in Missions purchased four tracts of real estate in Hall County Georgia. In order to purchase this property, the organization obtained a loan of $4,770,000 from Ameris Bank. The total note payable as of 9/30/24 is $1,327,120. The interest rate on this loan is a fixed rate of 3.75%, with a current monthly payment amount as of September 30, 2024 of $12,200.

On November 22, 2018, Adventures purchased land in the country of Swaziland for future projects. This land is financed through a promissory note with Rio Grande Foundation. The total loan balance is $1,690,000. This amount will be repaid in periods subsequent to September 30, 2024. The interest rate on this loan is a fixed rate of 2%.

Total Interest paid all notes payable: $59,632

5-Year Maturity:
2025: 1,327,120
After: 1,690,000

NOTE 7: COMMITMENTS AND CONTINGENCIES

The organization is dependent upon the project revenue and contributions received in order to operate. The ability of organization's contributors to continue giving amounts consistent and comparable with prior years may be dependent upon current and future economic conditions and the continued deductibility for income tax purposes of contributions to Adventures. Though the Board of Directors believes the organization has the resources to continue its programs, its ability to do so, and the extent to which it continues, may be dependent on the above factors.

NOTE 8: SIGNIFICANT RELATIONSHIPS

In order for any organization to be successful, the organization must establish relationships with various individuals and companies. One individual that has been a supporter of Adventures and its mission is Barry Conner. Mr. Conner is involved with Adventures through transactions involving charitable giving arrangements. As of September 30, 2024, 5% of Adventures' total assets involve Mr. Conner. Those transactions are the promises to give detailed in Note 5.

NOTE 9: SUBSEQUENT EVENTS

During testing for subsequent events, procedures were implemented that provide evidence about conditions that *did not exist* at the date of the statement of financial position, but arose after that date. As of June 17, 2025, no subsequent events were discovered that would be misleading in regard to the financial statements for the year ending September 30, 2024.

NOTE 10: ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, all costs have been allocated among the programs and supporting services benefited. Such allocations are determined by management on an equitable basis according to time and effort.

NOTE 11: AVAILABILITY AND LIQUIDITY

The following represents Adventures in Missions, Inc.'s financial assets at September 30, 2024.

Financial assets at year-end:	2024
Cash and cash equivalents	$1,516,949
Contributions receivable	33,939
Promises to Give	146,400
Total financial assets	$1,697,288
Financial assets available to meet general Expenditures over the next twelve months	$1,697,288

Adventures in Missions, Inc.'s goal is to maintain financial assets to meet operating expenses based on budgetary needs. Based on part of Adventures in Missions, Inc.'s liquidity plan, excess cash is invested in short term investments including money market accounts. Decisions to invest are at the discretion of the board of directors.

NOTE 12: FINANCIAL INSTRUMENTS – CREDIT LOSSES

Adoption of New Accounting Principle – In June 2016, the FASB issued ASU 2016-13, Financial Instruments—Credit Losses (Topic 326) to replace the incurred loss impairment methodology under U.S. GAAP. This ASU introduces a new accounting model, the Current Expected Credit Losses model (CECL), which could result in earlier recognition of credit losses and additional disclosures related to credit risk. The CECL model will require the organization to use a forward- looking expected credit loss impairment methodology for the recognition of credit losses for financial instruments at the time the financial asset is originated or acquired, and require a loss be incurred before it is recognized. The expected credit losses are adjusted each period for changes in expected lifetime credit losses. The standard will apply to accounts receivable, notes, and other financial instruments. The standard did not have a material impact on the financial statements.

Adventures in Missions, Inc.
Schedule of Accounting - Swaziland
September 30, 2024

	PrImary Donor Source	Other Sources	Total
REVENUE:			
General contributions	$1,417,446	$0	$1,417,446
Participant support	262,968	-	262,968
Exchange gain/loss	(4,189)	-	(4,189)
Total Revenue	$1,676,225	$0	$1,676,225
	Field Expenses	Administrative	
EXPENSES:			
Subsidized Salary	$0.00	$132,945	$132,945
Subsidized Housing Allowance	-	33,999	33,999
Admin services	145,272	-	145,272
Advertising/promotion	181	-	181
Allowance	72,213	30,708	102,921
Background checks	-	57	57
Bank charges	18,343	16,484	34,827
Cash gifts	55,099	116	55,215
Communications	4,029	1,025	5,054
Construction	110,153	-	110,153
Contract services	189,719	85,321	275,040
Cultural events	99,745	128	99,873
Discipleship training & materials	20,554	-	20,554
Dues	328	17,986	18,314
Education/tuition	91,032	-	91,032
Entertainment & meals	231,277	3,844	235,121
Equipment	40,810	-	40,810
Facility rental	7,406	8,724	16,130
Insurance	9,365	17,591	26,956
Lost/Stolen $	-	526	526
Medical	4,807	207	5,014
Organizational development	11	-	11
Payroll taxes	-	11,220	11,220
Printing/Postage	28,710	3,257	31,967
Repairs & maintenance	3,283	247	3,530
Security	8,190	5,878	14,068
Staff relations	616	9,105	9,721
Supplies	128,464	8,037	136,501
Training & conferences	48,903	6,021	54,924
Travel & lodging	181,592	27,927	209,519
Utilities	19,505	10,798	30,303
Vehicle	30,143	14,135	44,278
Total expenses	1,549,750	446,286	1,996,036
Net Surplus (Deficit)	$126,475	($446,286)	($319,811)